

# PONTES: the CEE lawyers

## news quarterly

deals, cases, law and market developments July–September 2018

## Recent transactions\*

**PL** We advised **Catalyst Capital** in its EUR 44m acquisition of the fully let **Nobilis office building** in Wrocław, Poland. The project was challenging due to its complicated **financing structure** and complex **regulatory** issues.

**BG** We assisted leading European energy trader **Ezpada** in obtaining an **electricity trading license** for its **Croatian** subsidiary operating in Bulgaria, including trading with **cross-border interconnecting capacity**, electricity import and export, and emission allowances.

**SK** We represented company **Ultimate Technologies Limited** in a **complex transaction** and negotiations involving various parties regarding the **conversion of loans** into equity and execution of a shareholders' agreement in **AeroMobil**.

**CZ** We provided legal advisory to the shareholders of **James Cook Languages**, the **market leader** in company **language training**, on the sale of 100% of the company to new owner **EDUA Group**.

**AT** We advised **APS, Nomura** and **Balbec Capital** on the acquisition of **VR-Leasing International Holding**, a holding company headquartered in Vienna.

**HU** We successfully represented **OXO Labs** in negotiating, signing and closing various **Series A seed venture capital transactions** in the fields of **agro technology, fintech** and **in-game betting**. Each of these targets are intensively preparing for **Series B** funding to take them to the **next level**.

**CZ** We provided legal advisory services to investment fund **BHS Private Equity Fund** in the **expansion of its portfolio** by engineering company **Boco Pardubice Machines**. The company brings together the funds of individual **Czech and Slovak investors**, who invest mainly in the form of **growth capital** in Czech and Slovak companies.

\* only selected transactions are presented; a full list of our publishable transactional experience is available upon request.

Members of PONTES are:

**AT**  graf patsch taucher

**BG**  **Gugushev & Partners**  
L A W O F F I C E

**SK**  **MAJERNÍK & MIHÁLIKOVÁ**  
ADVOKÁTSKA KANCELÁRIA | LAW FIRM

**PL**  **SOLIVAN.**

**RO**  **J** JINGA  
ASOCIATII

**HU**  **Pontes**  
Budapest  
ügyvédi iroda

**CZ**  **JSK**  
advokátní kancelář

# Recent cases and notable legal developments

## HU Identification of clients via Skype

Earlier this year, the Act on the Legal Profession enabled lawyers to countersign documents if a client who is not present physically has confirmed his or her signature by means of an audio-video transmitting and recording device. This method is only possible if the countersigning lawyer previously identified the client.

While the Act on the Legal Profession does not require natural persons to be physically present during the identification process, in matters regulated by the Act on the Prevention of Money Laundering and Financing Terrorism, this will only be allowed with the permission of the competent Bar Association.

The Budapest Bar Association thus decided to introduce a more efficient way of identifying clients, allowing lawyers to use videophones for this purpose (Skype version 8 is highly recommended), with the obligation to keep a recording of the material.

**RO** An amendment to the Pharmacy Law no. 266/2008 newly allows the sale of OTC medicines via the internet. Only authorized pharmacies are allowed to perform this activity, in conditions which are to be detailed in a future order to be issued by the Ministry of Health.

## BG News on renewable energy

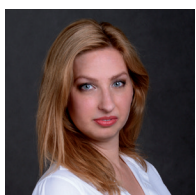
Certain amendments in the Bulgarian Energy Act and the Rules on Trading with Electricity that will affect all power plants using renewable energy and co-generation with installed capacity of 4 MW and higher were recently passed. The current regulated price model is being replaced with a free price model and affected procedures will sell their output energy directly or indirectly to the Independent Bulgarian Energy Exchange. Currently effective Power Purchase Agreements will be terminated and replaced with Feed-in-Premium contracts to be signed between the affected producers and the Energy Security Fund. The amendments aim to partially liberalise the energy market in Bulgaria by changing the mechanism for the purchase of electricity from RES producers.

## PONTES NEWS

**SK** Katarína Miháliková, a partner at our Bratislava office, shared her views on the scarcity of skilled legal associates in Slovakia in an interview with CEE Legal Matters: <http://ceelegalmatters.com/slovakia/9159-guest-editorial-making-choices>



**PL** The Solivan Warsaw office has been strengthened by the addition of Dr. Dorota Fiedorow, an attorney specializing in real estate law who also has significant experience advising clients on corporate and commercial law matters. She formerly headed the legal department of the Polish companies forming part of the Immofinanz Group, which is active in Central and Eastern Europe (Immofinanz AG is a Vienna-based real estate company listed on the stock exchanges in Vienna and Warsaw).



**CZ** Since August 2018, the Regulatory Team of JŠK has been strengthened by attorney Tereza Kunertová. Tereza has many years of experience in the field of European Union law, both in the Czech Republic and abroad. She is also an assistant professor at the Department of European Law of the Faculty of Law of Charles University in Prague and an expert member of the Commission for European Law of the Legislative Council of the Government of the Czech Republic.