

# PONTES: the CEE lawyers

## news quarterly

deals, cases, law and market developments January – March 2020

### Recent transactions\*

**SK** **Incon**, a windows producer, sought our advice on the complex sale of a stake to a strategic investor involving various sources of financing.

**BG** We advised **Fr. Lürssen Werft GMBH & CO.KG**, part of the northern German shipyard group Lürssen, on the award of a EUR 500 million tender organised by the Bulgarian Ministry of Defence on the Acquisition of Multipurpose Modular Patrol Vessels for the Bulgarian Navy.

**CZ** We advised **Tilia Impact Ventures**, the first Czech social impact fund, and **Nation 1**, a Czech-based venture capital fund focused on investing in seed-stage start-ups, in connection with their investment in **Dot Glasses**, a provider of a radical new concept for prescription eyeglasses for people in need.

**HU** We advised **Photon Energy Group** during the negotiation and conclusion of a term loan refinancing facility agreement entered into with K&H Bank for the construction of 29 photovoltaic power plants at six locations in Hungary.

**AT** We advised an **Austrian start-up** active in the private aviation business on a convertible loan agreement and related corporate matters with US investors as lenders. The transaction was closed in March this year.

**PL** The real estate team of Solivan advised a **UK-based real estate property fund** on the sale of the Moniuszki 1A office building in Warsaw with office space of 9,200 sqm. The transaction was closed in March this year.

**SK** Advising a **private client** on investment into a Swiss sports-tech firm.

**HU** We advised **Pannonia Solar**, a subsidiary of **Pannonia Bio**, the largest bioethanol producer in Europe, on the acquisition of a group of project companies developing and constructing photovoltaic power plants in Hungary, together with long-term legal solutions for the operation and maintenance of the plants.

**CZ** We advised **BHS Private Equity Fund** on the further expansion of its portfolio by **DCK Holoubkov Bohemia**, a leading producer of low-voltage (LV) switchboards, including acquisition financing.

\* only selected transactions are presented; a full list of our publishable transactional experience is available upon request.

Members of PONTES are:

**AT**  graf patsch taucher

**BG**  Gugushev & Partners  
LAW OFFICE

**SK**  MAJERNÍK & MIHÁLIKOVÁ  
ADVOKÁTSKA KANCELÁRIA | LAW FIRM

**PL**  SOLIVAN.

**RO**  JINGA ASOCIATII

**HU**  Pontes  
Budapest  
ügyvédi iroda

**CZ**  JSK  
advokátní kancelář

# Recent cases and notable legal developments

**RO** The Romanian authorities adopted measures aimed to sustain the economy during the COVID-19 outbreak: payment of the allowance for technical unemployment, incentives for the payment of income and corporate taxes, postponement of payment of certain tax liabilities, state guarantees for certain types of credit facilities, the possibility for certain categories of debtors to suspend the payment of the loan installments.

**PL** In Poland, a number of COVID-19 related laws and decrees were adopted in the past three weeks dealing with employment matters, real estate, public procurement, tax and social security and other areas of laws. Solivan's real estate team actively supports clients being the owners of the commercial property portfolios in negotiations and disputes with tenants adversely affected by restrictions imposed by the state of emergency that limits commercial activities.

**BG** In response to the COVID-19 pandemic, on 23 March 2020, the Emergency Act Regarding the Measures and Safeguards During the State of Emergency was adopted implementing key legal amendments in a wide range of areas followed by additional legislation related to economic state aid to support business. Additional information on the legal amendments can be found [here](#) and information on the respective economic measures [here](#).

**AT** In Austria, a number of COVID-19 related laws and decrees were enacted in the past three weeks related to employment, construction law, real estate, corporate law, general business law and corporate finance law matters. These laws are modified and supplemented daily as the COVID-19 crisis develops.

## PONTES NEWS

### **CZ** Marta Fišnerová named new JŠK partner

JŠK is pleased to announce that attorney Marta Fišnerová became the firm's fifth partner in January of this year.

Marta started her career at JŠK as a junior lawyer, focusing on a number of areas, mainly in the insurance industry. In recent years she has begun specialising in litigation. Along with the team she leads, she has achieved outstanding long-term success in the most complex cases in the construction, logistics, energy and IT sectors.



### **BG** Gugushev & Partners awarded for "Employer Branding Innovation"

Gugushev & Partners Law Office was awarded by b2b Media in the category of "Employer Branding Innovation" for its CSR project supporting young Bulgarian artists through a form of cooperation, leading to mutual sustainable results and the promotion of innovative CSR practices.

### **AT** **BG** **CZ** **SK** PONTES offices ranked by Chambers and Partners

Chambers and Partners included four PONTES network offices in its Chambers Europe Guide 2020 law firm rankings released at the beginning of March 2020. Majernik & Miháliková in Slovakia, JŠK, advokátní kancelář, in the Czech Republic and Graf Patsch Taucher Rechtsanwälte in Austria, were recognised for their exceptional work and expertise in the area of corporate and M&A. Gugushev and Partners Law Office in Bulgaria was singled out for its professionalism and work in the fields of corporate/commercial law and energy.